NOTICE OF PUBLIC HEARING

Pursuant to Article 18-A of NYS General Municipal Law, a public hearing will be conducted electronically, as hereinafter described, by the Erie County Industrial Development Agency (the "Agency") on October 29, 2020 at 11:30 a.m. regarding the project, as described below, said public hearing, given the ongoing COVID-19 public health crisis and related Executive Orders issued by Governor Andrew M. Cuomo, to now be conducted electronically as hereinafter described. **PLEASE NOTE the special hearing logistics and instructions included at the end of this notice.**

Tight Holdings LLC, and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf (the "Company"), has submitted an application to the Agency (a copy of which is on file at the office of the Agency) requesting the Agency to undertake a certain Adaptive Reuse project (the "Project") consisting of: (i) a 0.47+/- acre parcel of land located at 2505 Main Street, City of Buffalo, Erie County, New York (the "Land") improved with the existing 26,000+/- SF, one (1) story building formerly known as the Ken-Ton Fabricators building (the "Existing Improvements"); (ii) the renovation, upgrading and equipping of the Existing Improvements thereon for design and engineering space and for 5 non-revenue producing housing units for temporary employee housing, as well as a café and dining area for staff (the "Improvements"); and (iii) the acquisition and installation by the Company of certain items of machinery, equipment and other tangible personal property (the "Equipment", and collectively with the Land, Existing Improvements and the Improvements, the "Facility").

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance to the Company for qualifying portions of the Project in the form of sales and use tax exemption benefits and real property tax abatement benefits consistent with the policies of the Agency.

PLEASE NOTE SPECIAL PUBLIC HEARING CONDUCT INSTRUCTIONS AND INFORMATION:

In accordance with Section 859-a of the NYS General Municipal Law, a representative of the Agency will present a copy of the Company's project Application which is also available for viewing on the Agency's website at www.ecidany.com under tab Events/Public Hearings & Meetings. However, given the ongoing COVID-19 public health crisis and related Executive Orders issued by Governor Andrew M. Cuomo, the Agency will not be able to accommodate any in-person public attendance or participation at this hearing. Nonetheless, and in furtherance of the provisions of Section 859-a of the NYS General Municipal Law requiring interested parties be provided a reasonable opportunity, both orally and in writing, to present their views with respect to the Project, and pursuant to Governor Cuomo's Executive Order 202.15 issued on April 9, 2020, and as amended from time to time, authorizing the conduct of public hearings through use of telephone conference, video conference and/or other similar service, the Agency livestream Hearing wanting the Public for those https://www.ecidany.com/streaming. The Agency will provide public access to provide oral comments during the Public Hearing at https://www.ecidany.com/public-comment-andregistration. If you would like to make oral comments at the Public Hearing, please register to do so no later than 12:00 p.m. on October 28, 220. After registering, you will receive a confirmation email containing information about joining the call to provide oral comments.

Finally, the Agency also encourages all interested parties to submit written comments to the Agency, which will all be included within the public hearing record. Any written comments may be sent on the Agency's website or mailed to the Agency at 95 Perry Street-Suite 403, Buffalo, NY 14203 until the comment period closes at 4:00 p.m. on November 17, 2020.

Erie County Industrial Development Agency



2505 Main Application

Instructions and Insurance Requirements Document

Section I: Applicant Background Information

Please answer all questions. Use "None" or "Not Applicable" where necessary. Information in this application may be subject to public review under New York State Law.

Applicant Information - Company Receiving Benefit

Project Name 2505 Main St

Project Summary I will be restoring an old Ford showroom building; an extension of the Tri-Main complex. It will

become a mixed use development. Housing Class A office space, cafes and corporate, non-revenue producing apartments. The building is on the corner of Main St and Rodney, has been

Ken-Ton Fabricators for the last 40+ years.

Applicant Name Tight Holdings, LLC

Applicant Address 240 Cumberland Ave

Applicant Address 2

Applicant CityBuffaloApplicant StateNew YorkApplicant Zip14220

Phone (716) 969-0945

Fax

E-mail leo@tightholdings.com

Website www.tightventures.com

NAICS Code 531312

Business Organization

Type of Business Limited Liability Company

Year Established 2019
State in which Organization is established Florida

Individual Completing Application

Name Leo Schultz

Title Owner

Address 240 Cumberland Ave

Address 2

City Buffalo
State New York

14220 Zip

(716) 969-0945 Phone

Fax

E-Mail leo@tightholdings.com

Company Contact (if different from individual completing application)

Name

Title

Address

Address 2

City

State

Zip

Phone

Fax

E-Mail

Company Counsel

Name of

Steve Bengart

Attorney

Bengart & DeMarco **Firm Name**

2655 Sheridan Dr **Address**

Address 2

Tonawanda City New York State 14150 Zip

Phone

Fax

E-Mail

Benefits Requested (select all that apply)

Exemption from Sales Tax	Yes
Exemption from Mortgage Tax	No
Exemption from Real Property Tax	Yes

Applicant Business Description

Tax Exempt Financing*

Describe in detail company background, history, products and customers. Description is critical in determining eligibility.

No

Tight Holdings, LLC was formed for the purpose of undertaking the proposed project and is owned by Leo Schultz. Leo Schultz is also the owner of Mean Guppy. Mean Guppy is an engineering and design firm which had its start in California's Silicon Valley. Our customers include large corporations as well as the U.S. government. The engineering firm has been relocating staff from the California area over the last several years and currently employ approximately 34 full time engineers and 30 contract engineers. I also own a 25% share in Burner Fitness a 43 North recipient. Mean Guppy has been located in 43-North designated space over the last several years however due the extensive growth, we are in need of additional office space.

^{* (}typically for not-for-profits & small qualified manufacturers)

Estimated % of sales within Erie County 0% Estimated % of sales outside Erie County but within New York State 30% Estimated % of sales outside New York State but within the U.S. 70% Estimated % of sales outside the U.S. 0%

(*Percentage to equal 100%)

For your operations, company and proposed project what percentage of your total annual supplies, raw materials and vendor services are purchased from firms in Erie County?

100

Describe vendors within Erie County for major purchases

I will be using local contractors, purchasing materials from companies like ABC supply and Lenco Lumber. I highly doubt many materials or labor will be sourced from outside the area.

Section II: Eligibility Questionnaire - Project Description & Details

Project Location

Address of Proposed Project Facility

2505 Main St

Town/City/Village of Project Site

Buffalo

School District of Project Site

Buffalo

Current Address (if different)

Current Town/City/Village of Project Site (if different)

SBL Number(s) for proposed Project

What are the current real estate taxes on the proposed Project Site

\$6500

If amount of current taxes is not available, provide assessed value for each.

Land

\$

Building(s)

\$ 375,000.00

If available include a copy of current tax receipt.

Are Real Property Taxes current at project location?

Yes

If no please explain

*The ECIDA has an unpaid tax policy and you will be required to certify all taxes and PILOTS are current.

Does the Applicant or any related entity currently hold fee title or have an option/contract to purchase the Project site?

Yes

If No, indicate name of present owner of the Project Site

Does Applicant or related entity have an option/contract to purchase the Project site?

Yes

Describe the present use of the proposed Project site (vacant land, existing building, etc.)

Vacant Building of Old Cabinet Manufacturing Company. Ken-Ton Fabricators. Went out of business 3 years ago, building was vacant for 8 years.

Provide narrative and purpose of the proposed project (new build, renovations) square footage of existing and new construction contemplated and/or equipment purchases. Identify specific uses occurring within the project. Describe any and all tenants and any/all end users: (This information is critical in determining project eligibility)

The proposed project consists of the adaptive reuse of the former Ken-Ton Fabricators building located at 2505 Main Street in the City of Buffalo. The facility is approximately 26,000 sq. ft. and has been vacant for 8 years. The property will be home to Mean Guppy, a design and engineering firm which will occupy approximately 18,000 sq. ft. In addition, we will construct 5 non-revenue producing housing units which will act as temporary housing as we relocate engineers to Buffalo; primarily from the California area. The facility will include a cafe and dining area for the engineering staff and may at some point be open to the public. We plan to retain our current 34 employees and do not plan any layoffs as part of the current economic crisis. The site on Main Street was chosen based on factors including community impact that we hope will help out the neighborhood for social good. Not just profits.

Municipality or Municipalities of current operations

Buffalo

Will the Proposed Project be located within a Municipality identified above?

Yes

Will the completion of the Project result in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state OR in the abandonment of one or more plants or facilities of the project occupant located within the state?

No

If the Proposed Project is located in a different Municipality within New York State than that Municipality in which current operations are being undertaken, is it expected that any of the facilities in any other Municipality will be closed or be subject to reduced activity?

No

(If yes, you will need to complete the Intermunicipal Move Determination section of this application)

Is the project reasonably necessary to prevent the project occupant from moving out of New York State?

Yes

If yes, please explain and identify out-of-state locations investigated, type of assistance offered and provide supporting documentation available

The main purpose for the project is to act as the office for an engineering firm that has slowly been relocating to Erie County from the Bay Area in California as part of the 43 North initiatives. They have approximately 34 employees in Buffalo area. We are being removed from 43 North space as we have outgrown the "free office" incentive. Mean Guppy is a flight risk from the area because they have troubles operating in Buffalo. Mean Guppy will be occupying the majority of the building.

Have you contacted or been contacted by other Local, State and/or Federal Economic Development Agencies?

Yes

If yes, please indicate the Agency and nature of inquiry below

North Tonawanda would love to locate us the company on their water front. Company is not very interested, but liked the incentives.

If the Project could be undertaken without Financial Assistance provided by the Agency, then provide a statement in the space provided below indicating why the Project should be undertaken by the Agency:

The project will not happen without freezing the tax basis for years and providing some sales tax relief on materials. The organization doesn't need loans, but needs to operate within budget. Also the operating cost on the other end need to make sense. Otherwise, the project will not happen.

Describe the reasons why the Agency's financial assistance is necessary, and the effect the Project will have on the Applicant's business or operations. Focus on competitiveness issues, project shortfalls, etc... Your eligibility determination will be based in part on your answer (attach additional pages if necessary)

It is important to maintain a reasonable tax basis for the building and to save tax dollars on the renovations to be able to get the building project completed within budget and make the building operations sustainable once completed. If the costs go higher, it very quickly doesn't make financial sense. Then instead of renovating the building, it will simply become a storage site for equipment and the county will lose all the jobs to NJ and Florida; two places the potential tenant has been looking at locating to.

Please confirm by checking the box, below, if there is likelihood that the Project would not be undertaken but for the Financial Assistance provided by the Agency

Yes

If the Applicant is unable to obtain Financial Assistance for the Project, what will be the impact on the Applicant and Erie County?

The site will sit vacant. Project will not happen.

Will project include leasing any equipment?

No

If yes, please describe equipment and lease terms.

Site Characteristics

Is your project located near public transportation?

Yes

If yes describe if site is accessible by either metro or bus line (provide route number for bus lines)

We are one block from NFTA metro. 30% of the main tenants employees take the metro to work currently at the medical campus from UB south station.

Has a project related site plan approval application been submitted to the appropriate planning department?

No

If Yes, include the applicable municipality's and/or planning department's approval resolution, the related State Environmental Quality Review Act ("SEQR") "negative declaration" resolution, if applicable, and the related Environmental Assessment Form (EAF), if applicable.

If No, list the ECIDA as an "Involved Agency" on the related EAF that will be submitted to the appropriate municipality and/or planning department for site plan approval.

Will the Project meet zoning/land use requirements at the proposed location?

Yes

Describe the present zoning/land use

It is zoned for mixed use, commercial and light weight industrial.

Describe required zoning/land use, if different

No zoning changes required.

If a change in zoning/land use is required, please provide details/status of any request for change of zoning/land use requirements

None.

Is the proposed Project located on a site where the known or potential presence of contaminants is complicating the development/use of the property?

No

If yes, please explain

Has a Phase I Environmental Assessment been prepared, or will one be prepared with respect to the proposed Project Site?

Yes

If yes, please provide a copy.

Have any other studies, or assessments been undertaken with respect to the proposed Project Site that indicate the known or suspected presence of contamination that would complicate the site's development?

Yes

If yes, please provide copies of the study.

If you are purchasing new machinery and equipment, does it provide demonstrable energy efficiency benefits?

Yes

If yes, describe the efficiencies achieved

You may also attach additional information about the machinery and equipment at the end of the application.

Does or will the company or project occupant perform research and development activities on new products/services at the project location?

No

If yes, include percentage of operating expenses attributed to R&D activities and provide details.

Site was chosen based on factors, including community impact that will help out the neighborhood for social good. Not just profits.

Select Project Type for all end users at project site (you may check more than one)

For purposes of the following, the term "retail sales" means (i) sales by a registered vendor under Article 28 of the Tax Law of the State of New York (the "Tax Law") primarily engaged in the retail sale of tangible personal property (as defined in Section 1101(b)(4)(i) of the Tax Law), or (ii) sales of a service to customers who personally visit the Project.

Will customers personally visit the Project site for either of the following economic activities? If yes with respect to either economic activity indicated below, you will need to complete the Retail section of this application.

Retail Sales Yes Services Yes

Please check any and all end uses as identified below.

No Acquisition of Existing Facility No Assisted Living No Back Office

No Civic Facility (not for profit)

Yes Commercial

No Equipment Purchase

No Facility for the Aging

No Industrial

No Life Care Facility (CCRC)

No Market Rate Housing Yes Mixed Use Yes Multi-Tenant
Yes Retail No Senior Housing No Manufacturing

Yes Other

temporary housing

For proposed facility please include the square footage for each of the uses outlined below

If applicant is paying for FFE for tenants, include in cost breakdown.

		Cost	% of Total Cost
Manufacturing/Processing	square feet	\$ 0	0%
Warehouse	square feet	\$ 0	0%
Research & Development	square feet	\$ 0	0%
Commercial	23,000 square feet	\$ 1,580,000	93%
Retail	3,000 square feet	\$ 120,000	7%
Office	square feet	\$ 0	0%
Specify Other	square feet	\$ 0	0%

If you are undertaking new construction or renovations, are you seeking LEED certification from the US Green Building Council?

No

If you answered yes to question above, what level of LEED certification do you anticipate receiving? (Check applicable box)

Standard

Provide estimate of additional construction cost as a result of LEED certification you are seeking

Will project result in significant utility infrastructure cost or uses No

What is the estimated project timetable (provide dates)

Start date: acquisition of equipment or construction of facilities

11/30/2020

End date: Estimated completion date of project

12/31/2022

Project occupancy: estimated starting date of occupancy

1/1/2021

Project Information

Estimated costs in connection with Project

Land and/or Building Acquisition

\$ 375,000 26,000 square feet 1 acres

New Building Construction

\$ 0 square feet

New Building addition(s)

\$ 0 square feet

Reconstruction/Renovation

\$ 1,200,000 26,000 square feet

Manufacturing Equipment

\$0

Infrastructure Work

\$0

Non-Manufacturing Equipment: (furniture, fixtures, etc.)

\$500,000

Soft Costs: (Legal, architect, engineering, etc.)

\$80,000

Other Cost

\$ 60,000

Explain Other Special purpose security systems for R&D of the computer

Costs engineering firm.

Total Cost 2,215,000

Construction Cost Breakdown:

Total Cost of Construction \$ 1,700,000 (sum of 2, 3, 4 and 6 in Project Information, above)

Cost of materials \$ 600,000

% sourced in Erie County 95%

Sales and Use Tax:

Gross amount of costs for goods and services that are subject to State and local sales and use tax- said amount to benefit from the Agency's sales and use tax exemption benefit \$ 1,200,000

Estimated State and local Sales and Use Tax Benefit (product of 8.75% multiplied by the figure, above):

\$ 105,000

** Note that the estimate provided above will be provided to the New York State Department of Taxation and Finance. The Applicant acknowledges that the transaction documents may include a covenant by the Applicant to undertake the total amount of investment as proposed within this Application, and that the estimate, above, represents the maximum amount of sales and use tax benefit that the Agency may authorize with respect to this Application. The Agency may utilize the estimate, above, as well as the proposed total Project Costs as contained within this Application, to determine the Financial Assistance that will be offered.

Project refinancing estimated amount, if applicable (for refinancing of existing debt only)

\$0

Have any of the above costs been paid or incurred as of the date of this Application?

Yes

If Yes, describe particulars:

We've had to pay for "as-built" drawings, surveys, dumpsters and equipment for demolition of materials that had been sitting in still water inside the building that would have caused mold and other damages if not taken care of. Also for the labor expense and a few other things to shore up the building so that it didn't deteriorate further.

Sources of Funds for Project Costs:

Equity (excluding equity that is attributed to grants/tax credits): \$2,450,000

Bank Financing: \$0

Tax Exempt Bond Issuance (if applicable): \$0

Taxable Bond Issuance (if applicable): \$0

Public Sources (Include sum total of all state and federal grants \$ 0

and tax credits):

Identify each state and federal grant/credit: (ie Historic Tax O Credit, New Market Tax Credit, Brownfield, Cleanup Program,

ESD, other public sources)

Total Sources of Funds for Project Costs: \$2,450,000

Have you secured financing for the project? Yes

Mortgage Recording Tax Exemption Benefit:

Amount of mortgage, if any that would be subject to mortgage recording tax:

Mortgage Amount (include sum total of construction/permanent/bridge financing).

Lender Name, if Known

Estimated Mortgage Recording Tax Exemption Benefit (product of mortgage amount as indicated above multiplied by 3/4 of 1%):

Real Property Tax Benefit:

Identify and describe if the Project will utilize a real property tax exemption benefit other than the Agency's PILOT benefit

(485-a, 485-b, other):

If possible, we would like to participate in the 485 program. This

is important to us to allow the project to make sense operationally.

<u>IDA PILOT Benefit</u>: Agency staff will indicate the estimated amount of PILOT Benefit based on estimated Project Costs as contained herein and anticipated tax rates and assessed valuation, including the annual PILOT Benefit abatement amount for each year of the PILOT benefit and the sum total of PILOT Benefit abatement amount for the term of the PILOT as depicted in the PILOT worksheet in the additional document section.

<u>Percentage of Project Costs financed from Public Sector sources</u>: Agency staff will calculate the percentage of Project Costs financed from Public Sector sources based upon the Sources of Funds for Project Costs as depicted above. The percentage of Project Costs financed from public sector sources will be depicted in the PILOT worksheet in the additional document section.

ECIDA encourages applicants to utilize MBE/WBE contractors for their projects. Describe your company's internal practices that promote MBE/WBE hiring and utilization

We are using a number of MBE/WBE contractors already. Will continue to purchase supplies from them as well. As an example, our general contractor is a veteran of the Iraq war and Native American. We plan to source steel for the project from Interstate steel which is a WBE.

Is project necessary to expand project employment?

Yes

Is project necessary to retain existing employment?

Yes

Will project include leasing any equipment?

No

If yes, please describe equipment and lease terms.

Employment Plan (Specific to the proposed project location)

You must include a copy of the most recent NYS-45 Quarterly Combined Withholding, Wage Reporting and Unemployment Insurance Return. The Labor Market Area consists of the following six counties: Erie, Niagara, Chautauqua, Cattaraugus, Wyoming and Genessee.

By statute, Agency staff must project the number of FTE jobs that would be retained and created if the request for Financial Assistance is granted. Agency staff will project such jobs over the TWO Year time period following Project completion. Agency staff converts PT jobs into FTE jobs by dividing the number of PT jobs by two (2).

	Current # of jobs at proposed project location or to be relocated at project location	If financial assistance is granted – project the number of FT and PT jobs to be retained	If financial assistance is granted – project the number of FT and PT jobs to be created upon 24 months (2 years) after Project completion	residents of the Labor Market Area in which the project is located that will fill the FT and PT jobs to be created upon 24 months (2 years) after project completion **
Full time	34	34	0	34
Part time	0	0	0	0
Total	34	34	0	

Salary and Fringe Benefits for Jobs to be Retained and Created

Category of Jobs to be Retained and/or Created	# of Employees Retained and/or Created	Average Salary for Full Time	Average Fringe Benefits for Full Time	Average Salary for Part Time (if applicable)	Average Fringe Benefits for Part Time (if applicable)
Management	0	\$0	\$0	\$0	\$0
Professional	34	\$ 60,000	\$ 12,000	\$0	\$0
Administrative	0	\$0	\$0	\$0	\$0
Production	0	\$0	\$0	\$0	\$0
Independent Contractor	0	\$0	\$0	\$0	\$0
Other	0	\$0	\$0	\$0	\$0

^{**} Note that the Agency may utilize the foregoing employment projections, among other items, to determine the financial assistance that will be offered by the Agency to the Applicant. The Applicant acknowledges that the transaction documents may include a covenant by the Applicant to retain the number of jobs and create the number of jobs with respect to the Project as set forth in this Application.

Employment at other locations in Erie County: (provide address and number of employees at each location):

Address	640 Ellicott St Buffalo, NY 14203	835 Washington St Buffalo, NY 14203	
Full time	30	4	0
Part time	0	0	0
Total	30	4	0

Payroll Information

Annual Payroll at Proposed Project Site upon completion

7,000,000

Estimated average annual salary of jobs to be retained (Full Time)

85.000

Estimated average annual salary of jobs to be retained (Part Time)

0

Estimated average annual salary of jobs to be created (Full Time)

120,000

Estimated average annual salary of jobs to be created (Part Time)

0

Estimated salary range of jobs to be created

From (Full Time) 50,000 To (Full Time) 100,000

From (Part Time) 0 To (Part Time) 0

Section III: Environmental Questionnaire

INSTRUCTIONS: Please complete the following questionnaire as completely as possible. If you need additional space to fully answer any question, please attach additional page(s).

General Background Information

Address of Premises

Name and Address of Owner of Premises

Describe the general features of the Premises (include terrain, location of wetlands, coastlines, rivers, streams, lakes, etc.)

Describe the Premises (including the age and date of construction of any improvements) and each of the operations or processes carried out on or intended to be carried on at the Premises

1920s steel and brick structure, has some wood ceiling joints and decorative plaster.

Describe all known former uses of the Premises

Built by Ford Motor Company as a showroom for the plant next door. Currently, "Tri-Main". Was a savings bank and then became "Ken-Ton Fabricators" in the late 70s. Is now a vacant building, in poor condition from enormous deferral of maintenance.

Does any person, firm or corporation other than the owner occupy the Premises or any part of it?

No

If yes, please identify them and describe their use of the property

Have there been any spills, releases or unpermitted discharges of petroleum, hazardous substances, chemicals or hazardous wastes at or near the Premises?

No

If yes, describe and attach any incident reports and the results of any investigations

Has the Premises or any part of it ever been the subject of any enforcement action by any federal, state or local government entity, or does the preparer of this questionnaire have knowledge of: a) any current federal, state or local enforcement actions; b) any areas of non-compliance with any federal, state or local laws, ordinances, rules or regulations associated with operations over the past 12 months?

No

If yes, please state the results of the enforcement action (consent order, penalties, no action, etc.) and describe the circumstances

Has there been any filing of a notice of citizen suit, or a civil complaint or other administrative or criminal procedure involving the Premises?

Nο

If yes, describe in full detail

Solid And Hazardous Wastes And Hazardous Substances

Does any activity conducted or contemplated to be conducted at the premises generate, treat or dispose of any petroleum, petroleum-related products, solid and hazardous wastes or hazardous substances?

No

If yes, provide the Premises' applicable EPA (or State) identification number

Have any federal, state or local permits been issued to the Premises for the use, generation and/or storage of solid and hazardous

wastes?

No

If yes, please provide copies of the permits.

Identify the transporter of any hazardous and/or solid wastes to or from the Premises

Identify the solid and hazardous waste disposal or treatment facilities which have received wastes from the Premises for the past two (2) years

Does or is it contemplated that there will occur at the Premises any accumulation or storage of any hazardous wastes on-site for disposal for longer than 90 days?

No

If yes, please identify the substance, the quantity and describe how it is stored

Discharge Into Waterbodies

Briefly describe any current or contemplated industrial process discharges (including the approximate volume, source, type and number of discharge points). Please provide copies of all permits for such discharges

None

Identify all sources of discharges of water, including discharges of waste water, process water, contact or noncontact cooling water, and stormwater. Attach all permits relating to the same. Also identify any septic tanks on site

None

Is any waste discharged into or near surface water or groundwaters?

No

If yes, please describe in detail the discharge including not only the receiving water's classification, but a description of the type and quantity of the waste

Air Pollution

Are there or is it contemplated that there will be any air emission sources that emit contaminants from the Premises?

No

If yes, describe each such source, including whether it is a stationary combustion installation, process source, exhaust or ventilation system, incinerator or other source

Are any of the air emission sources permitted?

No

If yes, attach a copy of each permit.

Storage Tanks

List and describe all above and under ground storage tanks at the Premises used to store petroleum or gasoline products, or other chemicals or wastes, including the contents and capacity of each tank. Please also provide copies of any registrations/permits for the tanks

None

Have there been any leaks, spills, releases or other discharges (including loss of inventory) associated with any of these tanks?

No

If yes, please provide all details regarding the event, including the response taken, all analytical results or reports developed through investigation (whether internal or external), and the agencies which were involved

Polychlorinated Biphenyls ("PCB" or "PCBs") And Asbestos

Provide any records in your possession or known to you to exist concerning any on-site PCBs or PCB equipment, whether used or stored, and whether produced as a byproduct of the manufacturing process or otherwise.

Have there been any PCB spills, discharges or other accidents at the Premises?

No

If yes, relate all the circumstances

Do the Premises have any asbestos containing materials?

No

If yes, please identify the materials

Section IV: Facility Type - Single or Multi Tenant

Is this a Single Use Facility or a Multi-Tenant Facility?

Multi-Tenant Facility

Multi-Tenant Facility (to be filled out by developer)

Please explain what market conditions support the construction of this multi-tenant facility

Will be occupied by engineering firm.

Have any tenant leases been entered into for this project?

Yes

If yes, please list below and provide square footage (and percent of total square footage) to be leased to tenant and NAICS Code for tenant and nature of business

rront Address (situ state	# of sq ft and % of total to	SIC or NAICS-also briefly describe type of
o)	be occupied at new projet site	business, products services, % of sales in Erie Co.
)	rrent Address (city, state,)	rrent Address (city, state, be occupied at new projet

^{*}fill out table for each tenant and known future tenants

Section VI: Retail Determination

To ensure compliance with Section 862 of the New York General Municipal Law, the Agency requires additional information if the proposed Project is one where customers personally visit the Project site to undertake either a retail sale transaction or to purchase services.

Please answer the following:

Will any portion of the project (including that portion of the costs to be financed from equity or other sources) consist of facilities or property that are or will be primarily used in making sales of goods or services to customers who personally visit the project site?

Yes

If yes, complete the Retail Questionnaire Supplement below.

Will any portion of the project consist of facilities or property that is primarily used in making sales of goods or services to customers who personally visit the project site?

<BLANK>

If the answer is yes, please continue. If no, proceed to the next section.

What percentage of the cost of the project will be expended on such facilities or property primarily used in making sales of goods or services to customers who personally visit the project?

7 %

If the answer to this is less than 33% do not complete the remainder of the page, proceed to the next section.

If the answer to A is Yes <u>AND</u> the answer to Question B is greater than <u>33.33%</u>, indicate which of the following questions below apply to the project:

Will the project be operated by a not-for-profit corporation?

No

Is the project location or facility likely to attract a significant number of visitors from outside the economic development region (Erie, Niagara, Allegheny, Chautauqua and Cattaraugus counties) in which the project will be located?

No

If yes, please provide a third party market analysis or other documentation supporting your response.

Is the predominant purpose of the project to make available goods or services which would not, but for the project, be reasonably accessible to the residents of the municipality? Are services provided at the proposed project site needed because of a lack of reasonably accessible retail trade facilities offering such goods or services?

No

If yes, please provide a market analysis supporting your response.

Will the project preserve permanent, private sector jobs or increase the overall number of permanent private sector jobs in the State of New York?

Yes

If yes, explain

Jobs will move out of state after relocating from 43North if not completed.

Is the project located in a Highly Distressed Area?

Yes

Section VII: Adaptive Reuse Projects

Adaptive Reuse is the process of adapting old structures or sites for new purposes.

Are you applying for tax incentives under the Adaptive Reuse Program?

Yes

What is the age of the structure (in years)?

100

Has the structure been vacant or underutilized for a minimum of 3 years? (Underutilized is defined as a minimum of 50% of the rentable square footage of the structure being utilized for a use for which the structure was not designed or intended)

Yes

If vacant, number of years vacant.

8

If underutilized, number of years underutilized.

Q

Describe the use of the building during the time it has been underutilized:

Roof is stating to cave in. Black water from old sprinklers is shooting out and damaging building. Second story fell down onto first floor. Had to be removed.

Is the structure currently generating insignificant income? (Insignificant income is defined as income that is 50% or less than the market rate income average for that property class)

No

If yes, please provide dollar amount of income being generated, if any

If apartments are planned in the facility, please indicate the following:

	Number of Units	Sq. Ft. Range Low to High	Rent Range Low to High
1 Bedroo	m 4	600 - 800	\$ - \$
2 Bedroo	m 1	1,200 - 1,200	\$ - \$
3 Bedroo	m 0	0 - 0	\$0 - \$0
Other	0	0 - 0	\$0 - \$0

Does the site have historical significance?

Yes

If yes, please indicate historical designation

Was built by Ford Motor company to showcase model Ts in the 1920s.

Are you applying for either State/Federal Historical Tax Credit Programs?

No

If yes, provide estimated value of tax credits

Briefly summarize the financial obstacles to development that this project faces without ECIDA or other public assistance. Please provide the ECIDA with documentation to support the financial obstacles to development (you will be asked to provide cash flow projections documenting costs, expenses and revenues with and without IDA and other tax credits included indicating below average return on investment rates compared to regional industry averages)

Project needs assistance to ensure viability, max value of the property would be around \$1,000,000 if sold after renovation. Current investment would be between \$1,200,000 and \$2,400,000. Some of this can be made up with operating income over time, but that alone cannot make up the difference.

Briefly summarize the demonstrated support that you intend to receive from local government entities. Please provide ECIDA with documentation of this support in the form of signed letters from these entities

I would really appreciate freezing the tax basis and sales taxes charged on materials purchased.

Indicate other factors that you would like the Agency to consider such as: structure or site presents significant public safety hazard and or environmental remediation costs, structure presents significant costs associated with building code compliance

Currently unknown. Has some lead paint, asbestos was remediated in the 1980s by prior owner when they created their showroom.

Indicate census tract of project location

Indicate how project will eliminate slum and blight

If project will be constructed to LEED standards indicate renewable resources utilized

Will be installing energy efficient technologies and fixtures. A large solar panel system on roof and geothermal heating and cooling.

Section VIII: Inter-Municipal Move Determination

The Agency is required by state law to make a determination that, if completion of a Project benefiting from Agency Financial Assistance results in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the project occupant located within the state, Agency financial Assistance is required to prevent the project occupant from relocating out of the state, or is reasonably necessary to preserve the project occupant's competitive position in its respective industry.

competitive position in its respective industry.	state, or is reasonably necessary to preserve the project occupant
Current Address	
640 Ellicott St	
City/Town	
Buffalo	
State	
New York	
Zip Code	
14203	
Will the project result in the removal of an industrial or manufactur another area of the state?	ing plant of the Project occupant from one area of the state to
No	
Will the project result in the abandonment of one or more plants or	facilities of the Project occupant located within the state?
No	
If Yes to either question, explain how, notwithstanding the aforeme Assistance is required to prevent the Project from relocating out of occupant's competitive position in its respective industry:	
Does this project involve relocation or consolidation of a project occ	cupant from another municipality?
Within New York State	No
Within Erie County	No
If Yes to either question, please, explain	
Will the project result in a relocation of an existing business operati	on from the City of Buffalo?
If yes, please explain the factors which require the project occupant not large enough, or owner will not renew leases etc.)	to relocate out of the City of Buffalo (For example, present site
What are some of the key requirements the project occupant is look ceilings, truck loading docs etc.)	king for in a new site? (For example, minimum sq. ft., 12 foot
If the project occupant is currently located in Erie County and will be project occupant attempted to find a suitable location within the m	

What factors have lead the project occupant to consider remaining or locating in Erie County?

If the current facility is to be abandoned, what is going to happen to the current facility that project occupant is located in?

Please provide a list of properties considered, and the reason they were not adequate. (Some examples include: site not large enough, layout was not appropriate, did not have adequate utility service, etc.) Please include full address for locations.

is

Section IX: Senior Housing

IDA tax incentives may be granted to projects under the Agency's Senior Citizen Rental Housing policy when the project consists of a multifamily housing structure where at least 90% of the units are (or are intended to be) rented to and occupied by a person who is 60 years of age or older.

Are you applying for tax incentives under the Senior Rental Housing policy?

NIA